



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona 85007 • www.azwifa.gov

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Contact: Tiffany Troidl, Communications Director: (602) 364-1314

WIFA Seeking 2007 Funding Cycle Applications for Clean and Drinking Water Infrastructure Projects

PHOENIX – As part of its continuing effort to provide financial assistance for Arizona's water and wastewater infrastructure, the Water Infrastructure Finance Authority of Arizona today began soliciting clean and drinking water State Revolving Fund Project Priority List (PPL) applications for the 2007 funding cycle from governmental and non-governmental drinking water and wastewater facilities.

"WIFA is very pleased to announce the beginning of the 2007 funding cycle," said WIFA Interim Executive Director Judy Navarrete. "The State Revolving Fund's low-interest loans help improve the water quality in communities throughout Arizona."

In state4 fiscal year 2006, the WIFA Board of Directors has approved more than \$128 million in low-interest loans from Arizona's Clean Water Revolving Fund (CWRF) to wastewater and water reclamation facilities. The WIFA Board of Directors also approved more that \$76 million in low-interest loans from Arizona's Drinking Water Revolving Fund (DWRf) to drinking water facilities.

By submitting an application to WIFA, eligible borrowers are included on the annual Project Priority List (PPL), which is part of the clean and drinking water Intended Use Plans. Projects are prioritized based on public health factors, condition of drinking water or wastewater facilities, local fiscal capacity, prior year funding, and project benefits including water quality improvement, conservation and consolidation/regionalization. The PPL process ensures that those who most need financial assistance receive funding.

WIFA will host a financing workshop as a part of its applications process. The workshop is scheduled for:

- **Friday, Sept. 22** from 1-3 p.m. at the WIFA Offices, Room 250, 1110 W. Washington St., Phoenix

The deadline to submit a CWRF or DWRf Project Priority List application is October 5, 2006. Following a public review and comment period, the WIFA Board of Directors will approve a final Intended Use Plan and Project Priority List for the Clean and Drinking Water State Revolving Funds in December. The Intended Use Plan and Project Priority List become effective on Jan. 1, 2007.

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Clean and Drinking Water State Revolving Fund Project Priority List (PPL) applications can be found at WIFA's Web site (www.azwifa.gov).

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ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at www.azwifa.gov.